



Community
Impact *Report*





It all starts with our values

Our communities are made up of individuals, families and businesses who have goals and work hard to achieve them. We couldn't be more proud and humbled to support these communities through a variety of bank efforts, including financial support, volunteer hours, lending commitments and thought leadership.

The thread that connects all that we do together is our values of being Caring, Committed and Courageous. We work hard across our teams to embrace and live them for the benefit of our customers and clients. It's about fostering a culture of excellence and making a positive community impact each and every day.

We're excited to share with you the highlights of 2021 and believe that the future is bright.



John Asbury,
CEO



Maria Tedesco,
President & COO



Caring

Working together toward common goals. Acting with kindness, respect and a genuine concern for others.



Courageous

Speaking openly, honestly and accepting our challenges and mistakes as opportunities to learn and grow.



Committed

Driven to help our customers, Teammates and company succeed. Doing what is right and being accountable for our actions.

Financial Wellness

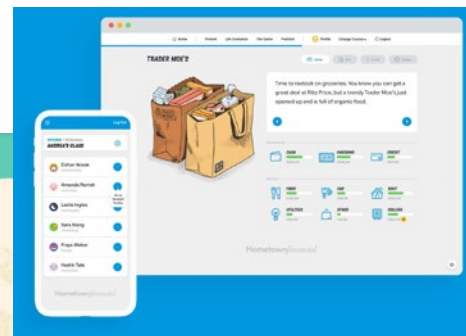


Financial education and wellness continue to be an important priority and community commitment for us.

We partner with **Banzai**, an online financial literacy resource for students, to bring financial education into classrooms in the communities we serve. Preparing students to manage their financial future is of utmost importance. In 2021, we invested \$150,000 to provide financial literacy education materials to students in 180 schools in our assessment area.

Through our partnership, we have worked with over 230 teachers and served almost 10,000 students across Virginia, Maryland and North Carolina through financial literacy programs.

Visit Banzai for a closer look at articles, tips and interactive tools for audiences of all ages.



Our support of financial wellness extends beyond Banzai, including:

- **Solutions Banking Program:** banker-led program that features webinars and materials to help make employees at our client organizations even more financially fit.
- **SavvyMoney:** an online tool that enables customers to monitor their credit score.
- **Financial Review:** the ability for customers to schedule an appointment at any of our branches for a Financial Review session that helps ensure customers have banking products that best fit their needs.
- **Calculators:** a variety of online calculators that help with understanding finances and managing toward goals.



Are you ready to set up a **BUDGET?**



FINANCIAL WELLNESS ASSESSMENT
A powerful tool to improve your financial health.



“It’s never too early to start teaching children how to manage money, especially since the window for establishing good habits doesn’t stay open forever.”

Nathalia Artus
Community Relations Manager
Atlantic Union Bank
Richmond Magazine Family





Diversity, Equity, and Inclusion

Our Vision Statement:
Atlantic Union Bank embraces diversity of thought and identity to better serve our stakeholders and achieve our purpose. We commit to cultivating a welcoming workplace where Teammate and customer perspectives are valued and respected.

DEI Council

Our DEI Council has maintained momentum in 2021. Its members (18) are empowered to take action to create a more diverse, equitable, and inclusive workplace, and to make a difference for our customers, Teammates and our communities. We're proud of the progress we made in 2021 and look forward to continued momentum in this important area.

Virginia Center for Inclusive Communities (VCIC)

- VCIC conducted 230 programs for K-12 schools in Virginia (82% supported by AUB)
- VCIC K-12 school programs have directly engaged 5,850+ people
- Hosted VIRTUAL INSTITUTE FOR BELONGING AND EQUITY (VIBE)
 - 100% of student participants said they developed new skills to help them create a more inclusive school.
 - 100% of student participants reported having a better understanding of the experiences of people who are different than them.
 - 94% of participants agreed that they now have the skills to stand up to people who are making prejudiced comments.

“VIBE is an absolutely amazing experience that taught me so much about how to make my school and community more inclusive and equitable. It also gave me a lot of resources that I can continue to use.”

Dialogue of Understanding

- The DEI Council launched “Let’s Talk Tuesdays” highlighting DEI concepts and providing resources to encourage Teammates to have candid conversations. This then led to Day of Understanding on April 20th.
- Day of Understanding is now Days of Understanding – encouraging year-round conversations.
- CEO took an Action Pledge
- Facilitated discussions held on Unconscious Bias, Socio-economic status and Micro-aggressions
- Sponsored Unconscious Bias Training available to all teammates – two part series.

ERG



Employee Resource Groups (ERGs) are Teammate led groups (inclusive of a Sponsor) who come together based on common interests, common bonds, or similar backgrounds. These groups inspire our Teammates both inside the workplace and in the community.

Purpose of these groups:

- Raise awareness and educate our Teammates to foster an engaged and inclusive culture
- Provide networking and development opportunities for all Teammates
- Assist in identifying best practices and opportunities to support Diversity, Equity, and Inclusion (DEI) efforts to help achieve business goals
- Adapt strategy to help drive success in the midst of disruption
- Promote recruitment, hiring, and retention of a diverse workplace

Each ERG is unique by design, but some examples of common resource groups and networks are:

- Women’s network
- Veterans’ resource group
- AIDA (Allies of Individuals Differently Abled)

WIN

Our **Women’s Inclusion Network**, sponsored by President and COO Maria Tedesco, continued to be an active and valuable resource group with strong participation. Online session and coffee chats in 2021 included topics such as:

- Women’s Equality Day
- Strength and Values
- Authentic Leadership

And our Head of Corporate Communications, Beth Shivak, was featured in Richmond BizSense for her commitment and perseverance at work, in the community and to her physical and emotional wellness.





Across the Community



Atlantic Union Bank was a corporate sponsor of the 31st Annual Bowling Green Harvest Festival. There was a great turnout for the festival, and we enjoyed absolutely beautiful weather while greeting the community.



Atlantic Union Bank supports the King William and Hanover Habitat for Humanity efforts. Leaders from both organizations and Atlantic Union Bank, pictured here, celebrate a contribution towards much needed affordable housing development efforts in the local region.

Growing our Communities:

Nearly \$100 million invested in affordable housing, small business access to capital, and healthy food initiatives

Supplier Diversity Spend:

\$22,200,000 in spend: 164 different diverse or small suppliers

Atlantic Union Bank is committed to establishing and maintaining supplier relationships that are as diverse as our customers and Teammates.

Our strategic supplier management practices are designed to identify and partner with business enterprises that are owned, operated and controlled by minorities, women, lesbian, gay, bisexual and transgender, veterans, service disabled veterans, people with disabilities, as well as small and disadvantaged business enterprises. In 2021, nearly 20% of third party spend was placed with diverse or small firms. This represented approximately \$22,200,000 in spend with 164 different diverse or small suppliers.



AUB Teammates participated in the Virginia Governors Housing Conference (VGHC). Affordable Housing is one of Atlantic Union Bank's Community Impact pillars – and AUB is a longtime supporter of the VGHC where elected officials, housing developers and government agencies convene to discuss this important issue affecting Virginians.

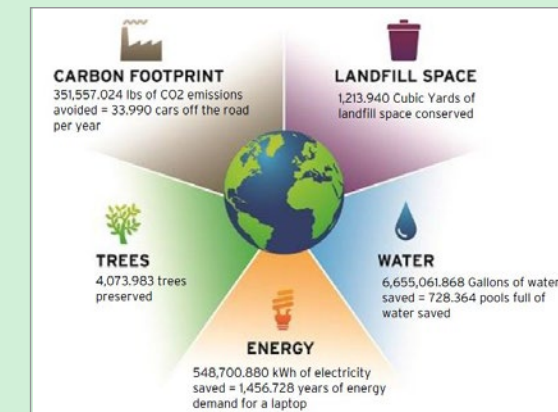


Commercial banking Teammates visit the 'Explore More Museum' in Harrisonburg, VA. The Financial Exploration exhibit, is partially funded by Atlantic Union Bank. This interactive exhibit helps parents start financial conversations with children and begin healthy spending and budgeting habits from an early age.

Environmental impact

In 2021, we recycled 392,973 pounds of paper through our secure shred program.

By recycling, we avoided 284,513 pounds of CO2 emissions, conserved 982,435 cubic yards of landfill space, preserved 3,297 trees, saved 5,385,905 gallons of water and saved 444,060 kWh of electricity.





Community Highlights

United Methodist Family Services



Atlantic Union Bank volunteers at United Methodist Family Services (UMFS) volunteer day in Richmond. Volunteers helped renew the front yard where UMFS receives children and families for foster education and ongoing therapy.

This volunteering event is just one example of how our teams come together to give their time and services. It's a great way to support the community and to build our AUB spirit.

The Payne Foundation



For the past 2 years, The Payne Foundation, an AUB client, has chosen the Boys & Girls Clubs of Southeast Virginia to be the recipient of proceeds from the annual High Street Charity Golf Tournament. Formed in 2016 as a 501c(3) non-profit, The Payne Foundation is established exclusively for charitable purposes that encourage the development, promotion, and support of activities, programs, and organizations which improve the health, welfare, & education of our youth. The organization's moto is S.A.T.I.S.F.Y. (Supporting Achievement Together In Service For Youth).

The Jefferson School



Atlantic Union Bank has had a long-standing relationship with The Jefferson School – believing in them and supporting their vision as other banks turned away. Now a thriving part of the Charlottesville community, we are inspired by the good that they do and continue to stay committed to their Foundation.

"We are most appreciative of the \$7,000 contribution in support of the Perry Foundation matching grant of \$38,500. With the grant and matching funds, the Jefferson School Foundation will be repairing/repainting all 400+ windows and window sills of the historic Jefferson School. The grant and matching funds allow the Foundation to retain reserve funds and maintain below market rental rates, while addressing needed infrastructure repairs."

Sue Friedman, MS, Jefferson School





Affordable Housing

A home purchase is more than just a transaction. It represents an aspiration for many, as well as the emotional benefit of providing safety and security to individuals and families.

In 2021, the Bank was awarded grants in the aggregate amount of approximately \$144,500 through an FHLB Affordable Housing Program, and the Bank loaned funds to finance purchases of 19 homes valued in the aggregate amount of approximately \$3.2 million. Additionally, in 2021, the Bank originated 171 loans for first time home buyers, totaling \$43,666,577.

Lastly, Atlantic Union Bank has leveraged the Virginia Housing Authority grant funds to extend credit to 13 homebuyers that would not otherwise qualify for a mortgage.



Nearly \$100 million invested in locally affordable housing, small business access to capital, and healthy food initiatives in 2021.

Community success has always been important to Atlantic Union Bank. We are proud to share how our bankers are partnering with clients to fund initiatives that develop and grow the communities where we live, work and play.

Omni Park Place, Richmond

In the Central Region, Atlantic Union Bank invested \$1,250,000 into Omni Park Place Senior Apartments, located in Ashland, VA, through an 18-month bridge loan to project:HOMES. Project:HOMES is a 501(c)(3) nonprofit that challenges the misconceptions of what defines affordable housing. Their focus is to produce and preserve high-quality affordable homes and to improve accessibility and energy efficiency for existing homes. The loan for Omni Park Place will help recapitalize the 61-unit affordable senior housing community.



Omni Park Place Senior Apartments is an affordable senior housing community being renovated in Ashland, Virginia.

Luray Meadows Apartments

Within the Western Region, Atlantic Union Bank partnered with developer, People, Inc., on a \$12.9MM new construction project for the Luray Meadows Apartments community. The project, located in Page County, will consist of seven buildings with 52 two-and three-bedroom units, and a community space. Currently the supply of affordable rental housing in Luray and Page County is low. Families of modest means either live cost-burdened or commute from outside of the region. This complex will be the first Low-Income Housing Tax Credit property in Page County and units will be reserved for families earning 40%, 50% and 60% of Area Median Income (AMI).



Luray Meadows Apartments broke ground in July 2021 after a decade of planning and process.

Lassiter Courts Apartments

On the coast, Atlantic Union Bank financed the renovation/construction of Lassiter Courts Apartments, a Newport News Redevelopment Housing Authority (NRRHA) complex. This rebuilt complex has 100 modern one-bedroom to four-bedroom townhouse units, as well as handicap accessible units. It's convenient to the Hampton Roads Transit, a waterfront park, and the interstate. The receipt of FHLB Affordable Housing Program (AHP) grants for the financing project helped to maintain the affordability of this property after renovations. A total of 50 units are for residents earning 50% of AMI, and 50 units are for residents earning 60% of AMI.



The newly renovated Lassiter Court Apartments in Newport News preserves much needed affordable housing in the area.



Digital Platform Expansion

It's important for our community to have options for how they bank – both opening and servicing their accounts. Our branch Teammates are always available to assist customers, but we've expanded our online and mobile services for those who prefer the ease and convenience of digital self service. Our data shows strong adoption, which means we're meeting our customers needs.

Online and mobile banking features have increased (stats snapshot 10/31/2021):

- 305,000 enrolled customers
- 4.2MM logins per month
- 90% customer satisfaction rating (mobile app)
- 64% enrolled in electronic statements
- 36% enrolled in online bill pay
- 34% enrolled in money management, online budgeting tools
- 11% enrolled in account alerts and notifications
- 46,939 mobile check deposits per month, 19% of total deposit volume
- 12% enrolled in debit card controls
- 15% of total customers using Zelle, 92% increase in transaction volume over 2020



Humbled by our Accolades

As we work to support our communities and live our values, we are humbled by the awards given to both Atlantic Union Bank and its leaders. **Thank you** to those customers and organizations who recognize our efforts.



John Asbury, CEO, Virginia
500 Power List Award Winner
2020 & 2021



Maria Tedesco, President
& COO, a Virginia Business
Women in Leadership 2021
award winner.



Ray Knott, Northern Piedmont
Market President, selected to
Virginia Business' "100
People to Meet in 2022."



Ranked one of
Forbes 2022 World's
Best Banks



Greenwich 2020 and 2021
Excellence in Business
Banking Award



JD Power 2021 Award for
#1 in Customer Satisfaction
with Consumer Banking
in the Mid-Atlantic Region



Richmond Times-Dispatch
Best Bank
(2021, 2020, 2019)



Richmond Magazine
"One of the
Best Banks"



Temenos Best in
Banking Award:
Community
Relief Award



We are
CARING.
COURAGEOUS.
COMMITTED.